Cardano Ultra Long Duration Fund

Factsheet as of end of October 2026

Fund Profile

Cardano Ultra Long Duration Fund invests in bonds, interest rate derivatives, money market instruments and participations in money market funds. The Fund's investment policy follows an interest rate risk policy that can be used to hedge the interest rate risk of liabilities for pension or insurance products. The fund promotes environmental and social characteristics as referred to in Article 8 of the SFDR, pursuing one or more long-term Cardano Sustainability Objectives. Investments for this fund are made only in companies and institutions categorized by Cardano as ‘adaptive’, ‘sustainable’ or ‘positive impact’, so that investments are made both in companies and institutions that are already sustainable as in companies and institutions that are willing and able to make the transition to a sustainable world.

Key Information

Type of Fund: Fixed Income

Currency: Euro

Benchmark: -

Trading Frequency: Daily

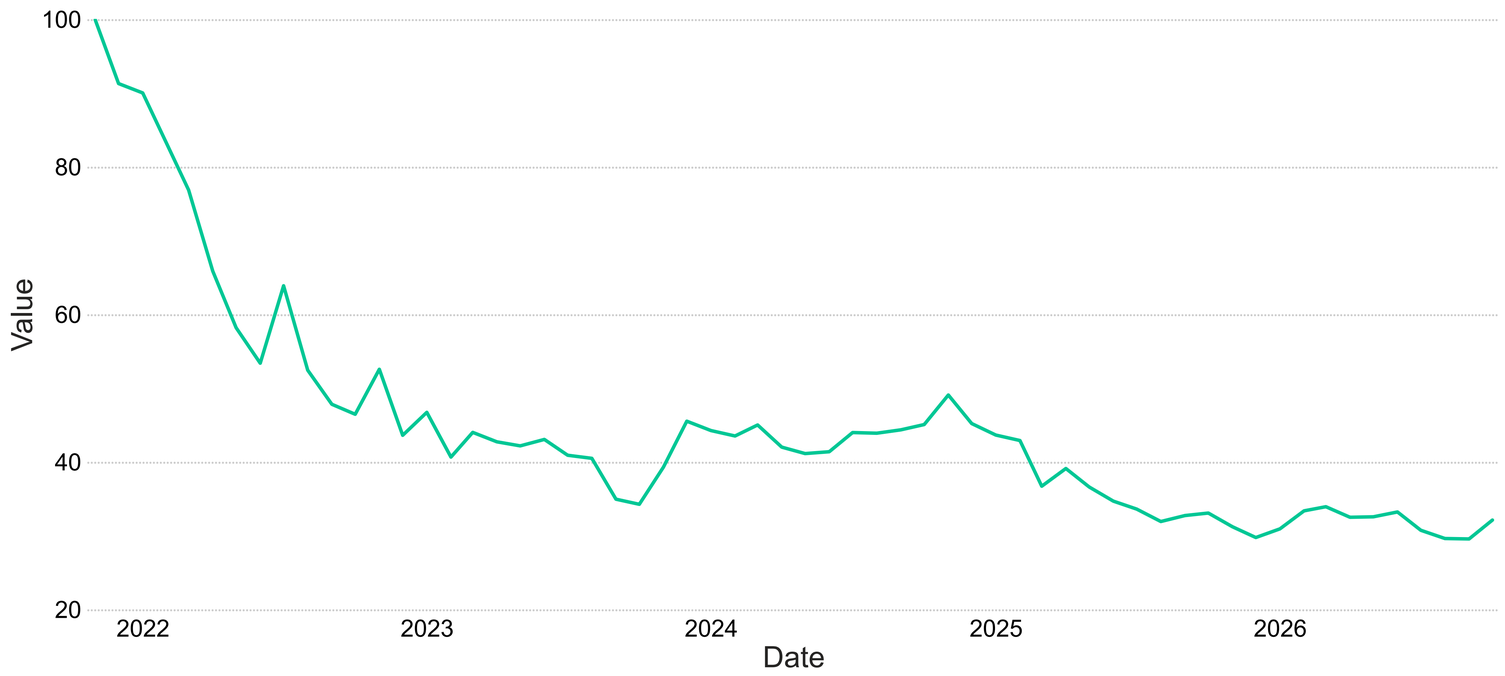
Fund Manager: Cardano Asset Management N.V.

Investment Institution: Cardano Fixed Income Funds

Country of Residence: The Netherlands

Inception Date: 22/05/2023

Cumulative Performance (Net of Fees)



Fund Facts

NAV End of Month: €22.53

Fund Size: €404,649,628.68

Outstanding Participations: 17,957,188.30

Dividend Paying: No

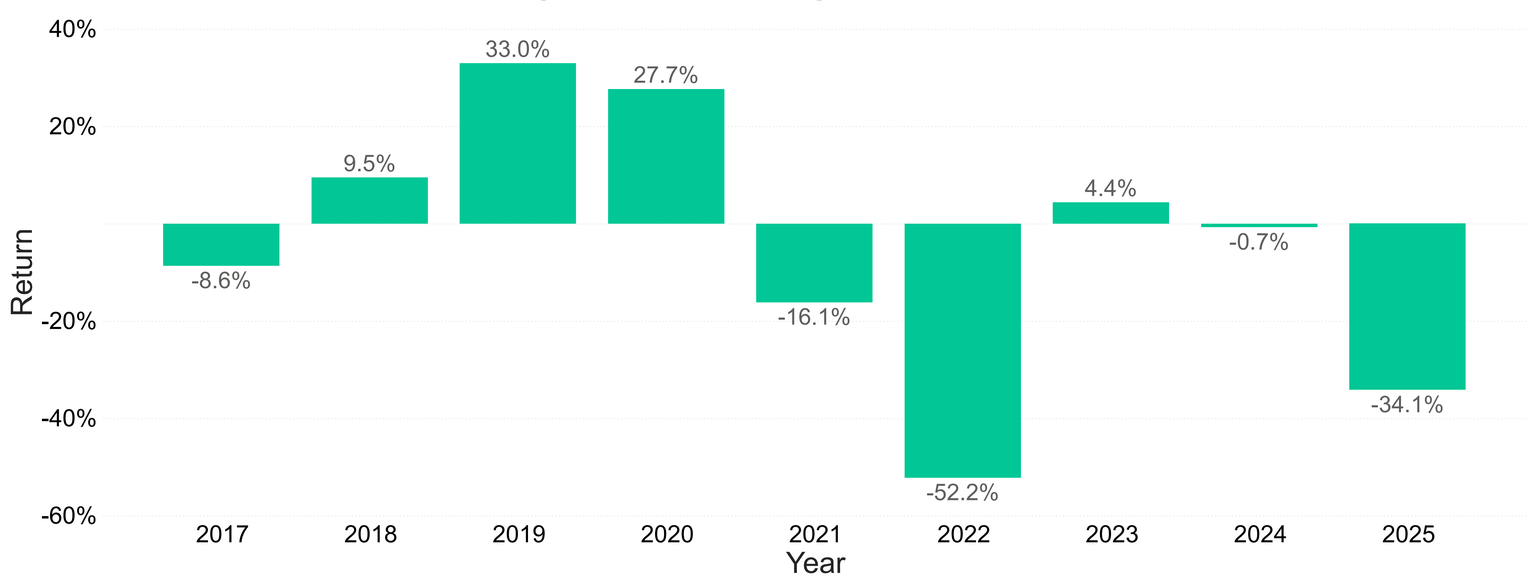
Holdings in Portfolio: 51

Price End of Month: €22.37

Lowest Price 12 Months: €20.56

Highest Price 12 Months: €23.90

Calendar Year Return (Net of Fees)



Fees & Charges

Ongoing Charges: 0.020%

Management Fee: -

Service Fee: 0.020%

Entry Fee: 0.050%

Exit Fee: 0.030%

Returns (Net of Fees)

	Portfolio
Month-to-date	8.65%
Year-to-date	7.95%
3 Months Rolling	4.50%
12 Months Rolling	-2.86%
3 Year Annualised	-2.12%
5 Year Annualised	-19.76%
Since Inception	-0.74%

Sustainability

SFDR Classification: Art. 8

Percentage Sustainability Bonds: 13.04%

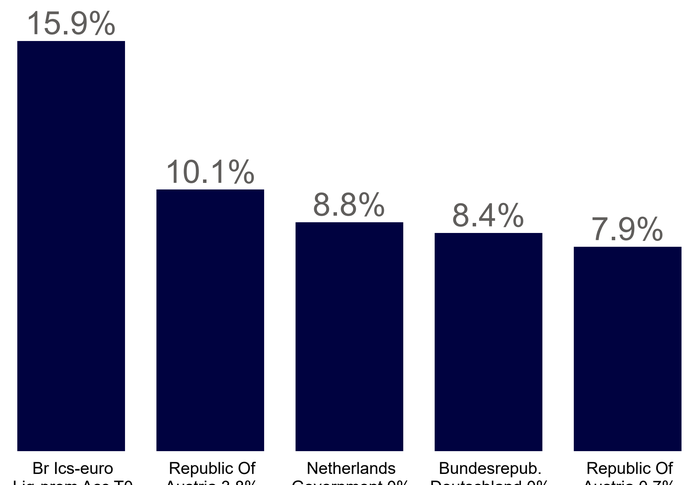
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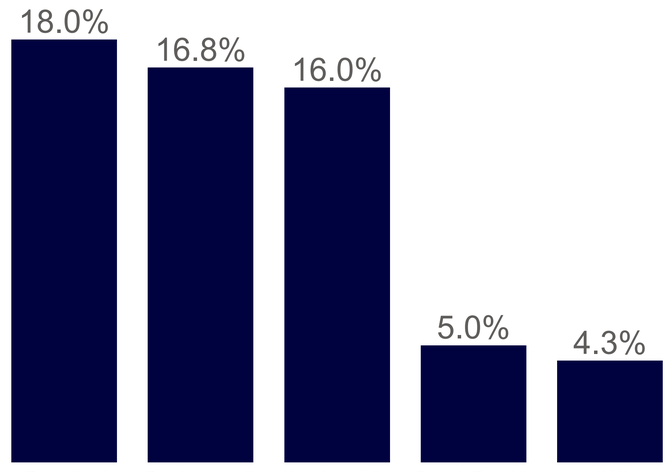
Risk Characteristics

	Portfolio
Standard Deviation 36M	21.65%
Sharpe Ratio 36M	-0.22
Average Rating	AA+
Yield to Maturity	3.27
Modified Duration	36.48

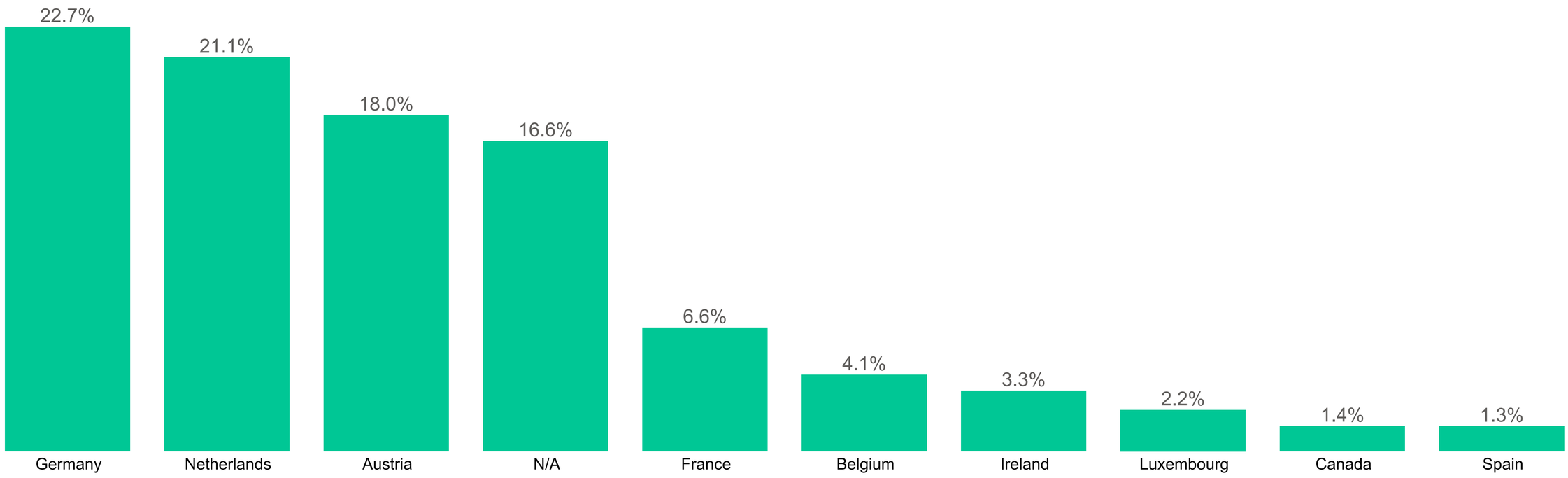
Top Holdings



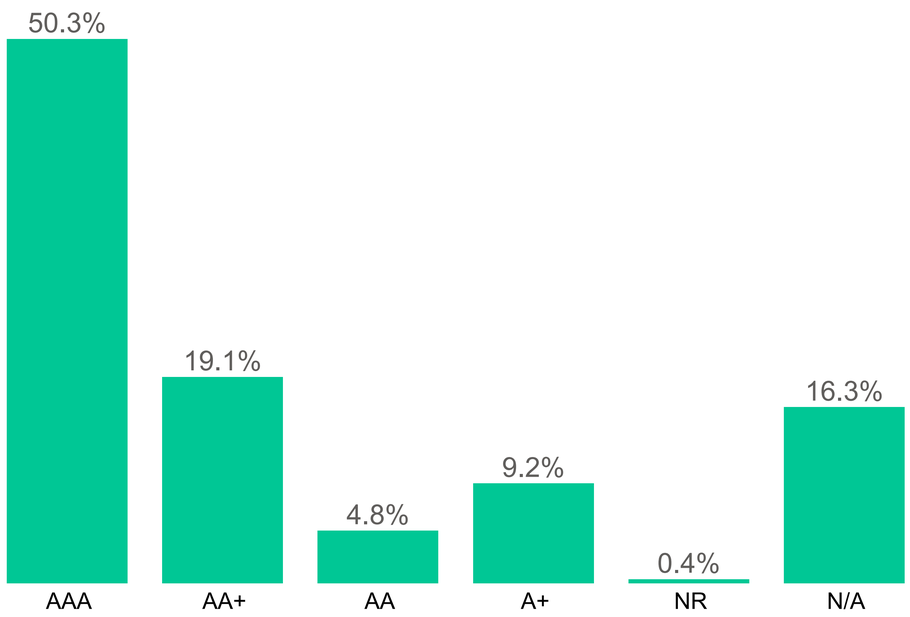
Top Issuers



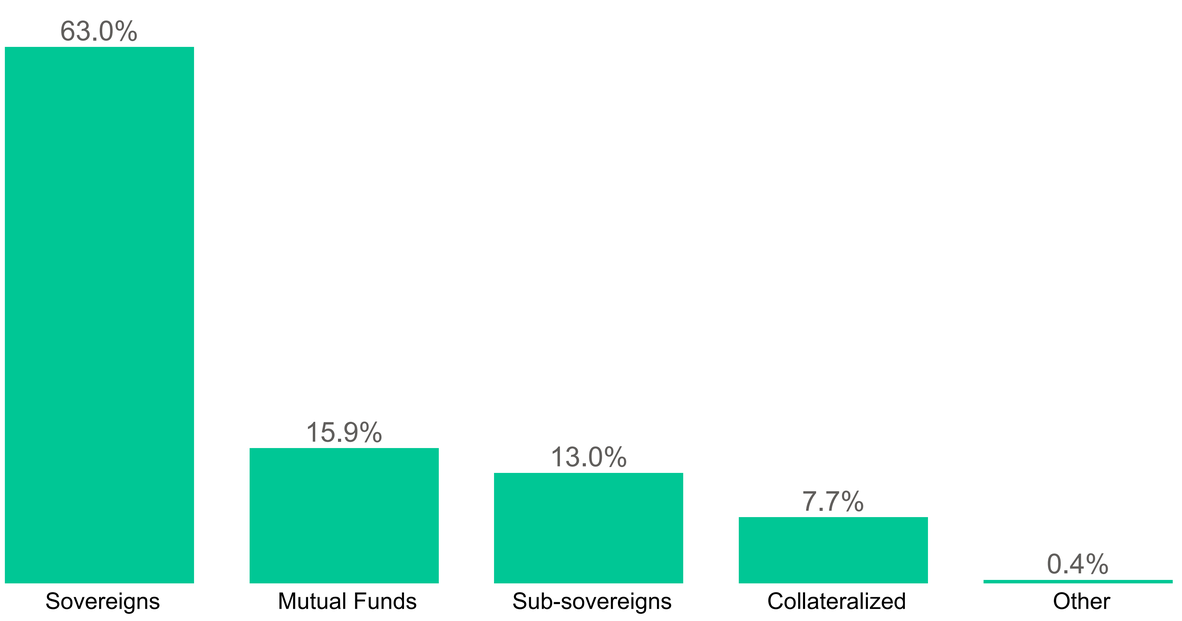
Country Allocation (Top by Weight)



Ratings Breakdown

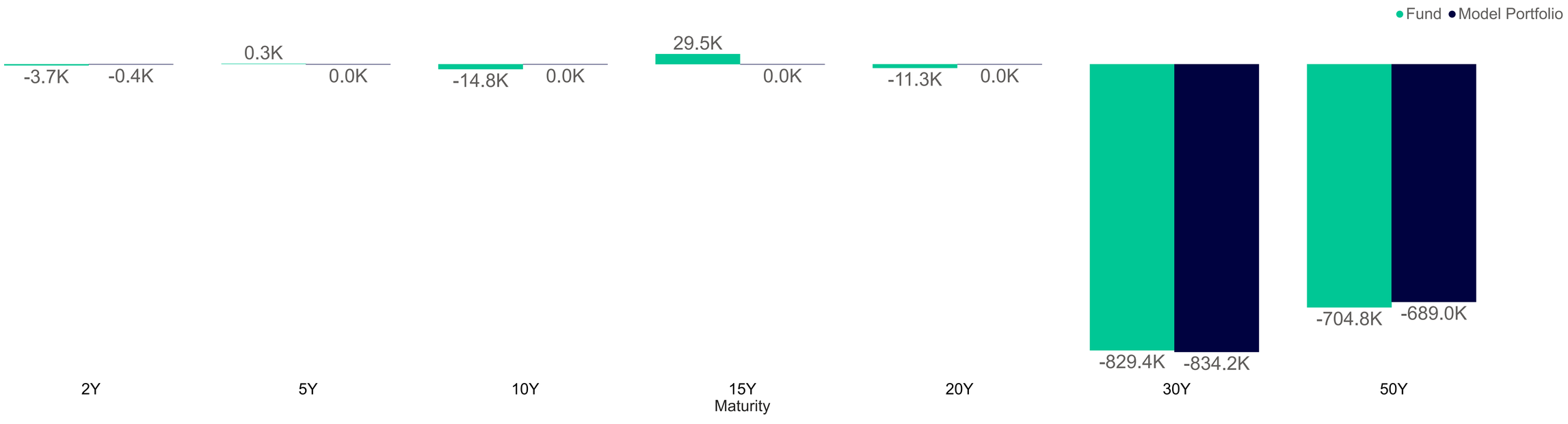


Sector Allocation



Interest Rate Sensitivity per Maturity Bucket

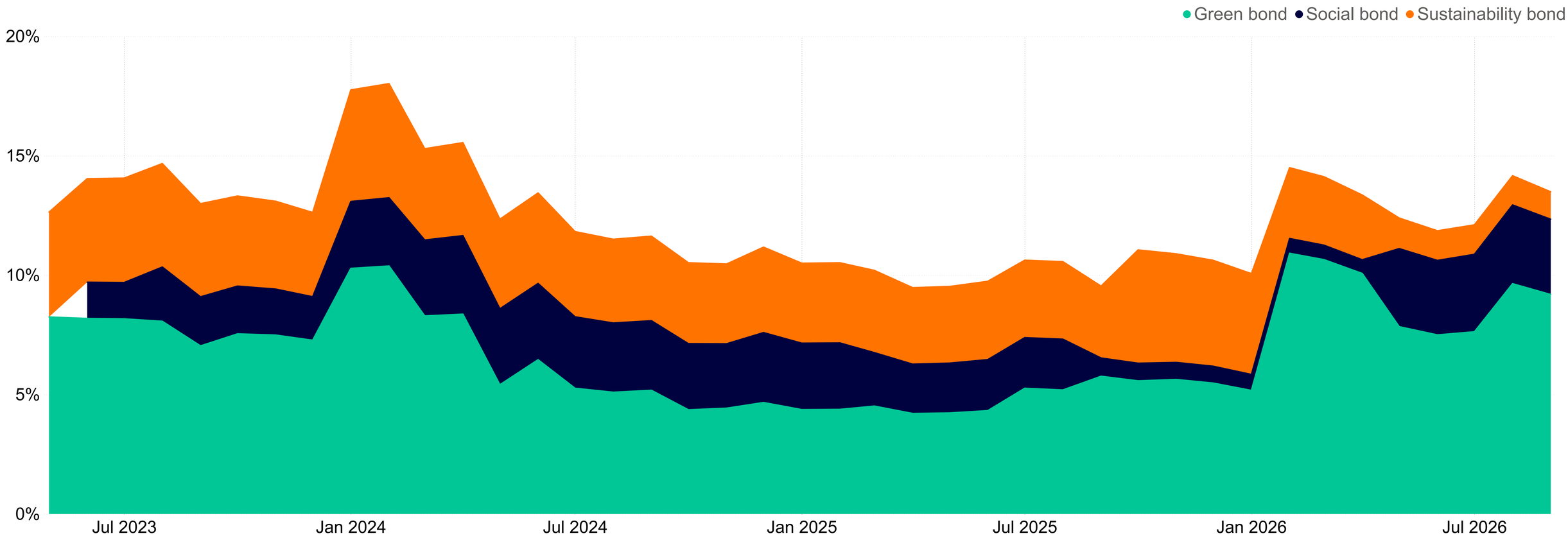
Change in value of an interest rate increase of 1 basis point
As model portfolio we use cash flows that are included in the prospectus



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Impact Bonds



Disclaimer: The fund manager of Cardano Ultra Long Duration Fund is Cardano Asset Management N.V. (Cardano). Cardano and Cardano Ultra Long Duration Fund are registered with the Dutch Authority for the Financial Markets (AFM). The prospectus and the Key Information Document for this fund are available via www.cardano.nl/onze-fondsen/. This factsheet should not be regarded as investment advice. The value of your investment can fluctuate. Past performance is no guarantee of future returns. This factsheet has been translated from the original factsheet in Dutch. In case of any doubt or ambiguity in the English text, the Dutch text shall prevail. Returns are based on geometric mean values. To the extent figures are shown for time periods that exceed the period of existence of the fund, the figures are partly derived from the historical returns of the fund from which this fund originated. Morningstar information and the ESG information on page 3 relates to the previous month.