

### Zwitserleven Index Aandelenfonds Opkomende Landen



#### Fund Profile

Zwitserleven Index Aandelenfonds Opkomende Landen invest, via Cardano ESG Transition Enhanced Index Equity Emerging Markets, in a sustainable manner in shares of listed companies companies in Emerging Markets. The fund is managed on a systematic basis. The objective is to approach the return of the MSCI Emerging Markets Index Net EUR as much as possible, taking into account the exclusion criteria. Investments are only made in shares which are not excluded on the basis of the General Exclusion Criteria as formulated by Cardano. This results in a deviation (tracking error) with respect to the index. The cash that becomes available due to the exclusion of companies is invested such that the tracking error is minimised. Securities lending is not permitted and currency risk will not be hedged.

#### Performance and risk characteristics

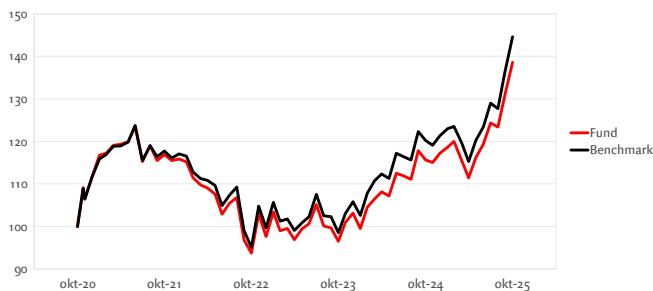
	Fund	Benchmark
Standard deviation 36 m	12,69%	12,93%
Sharpe ratio 36m	0,91	0,97
Tracking error (ex-ante)	1,17%	
Percentage ESG exclusions	42,93%	

#### Net Performance<sup>2</sup>

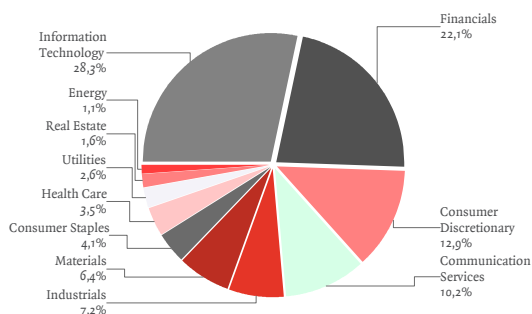
	Fund	Benchmark
1 month	5,83%	6,06%
3 months	11,45%	12,12%
12 months	19,83%	20,32%
3 years, annualised <sup>1)</sup>	13,93%	15,00%
5 years, annualised <sup>1)</sup>	6,74%	7,66%
2025	18,19%	19,20%

	2020	2021	2022	2023	2024
Fund	11,58%	3,72%	-15,72%	5,61%	13,67%
Benchmark	8,54%	4,86%	-14,85%	6,11%	14,68%

#### Price Index Fund<sup>2</sup>



#### Sectors



#### Key Information as of October 31st 2025

Investment Institution	Zwitserleven Beleggingsfondsen
Currency	Euro
Inception Date	11-25-2020
Fund Manager	Cardano Asset Management N.V.
Asset Manager	Cardano Asset Management N.V.
Country of Residence	The Netherlands
Benchmark	MSCI Emerging Markets Index Net EUR
Ongoing charges figure	0,020% (2024)
Obtainable via	Insurance product Zwitserleven

#### Prices (Euro) and Facts

Net Asset Value End of Month	31,76
Highest price 12 months	31,94
Lowest price 12 months	23,48
Fund size	843.414.795
Outstanding participations	26.553.498
SFDR classification	8

#### Fundamental Investment Principles (ESG-criteria)



#### Sustainability and Impact<sup>3</sup>



ESG-score  
57

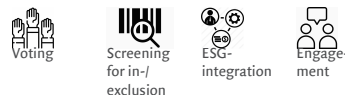


CO<sub>2</sub>-uitstoot  
46.000  
in tonnen



Waternverbruik  
31.000  
in liter

#### Instruments ESG-policy



#### Top Holdings

Taiwan Semiconductor Manu	9,53%	Hdfc Bank Limited	1,34%
Tencent Holdings Ltd	5,29%	China Construction Bank-H	1,14%
Alibaba Group Holding Ltd	3,69%	Sk Innovation Co Ltd	0,99%
Samsung Electronics Co Ltd	3,60%	Xiaomi Corp-Class B	0,99%
Sk Hynix Inc	2,28%	Pdd Holdings Inc	0,96%

#### Currency and country allocation

HKD	23,45%	China	22,98%
TWD	20,37%	Taiwan	20,40%
INR	14,90%	India	14,93%
KRW	12,94%	Korea, Republic Of	12,96%
CNY	4,12%	Hong Kong	4,84%
		Others	23,89%