

### Zwisterleven Amerika Aandelenfonds



#### Fund Profile

Zwisterleven Amerika Aandelenfonds invests in a diversified portfolio of shares of listed North American companies. The fund's financial return objective is to at least match the return of the benchmark, MSCI North America Index Net EUR, while remaining within an established risk framework. To deliver on this objective, the asset manager deploys an active investment strategy, capitalising on anticipated market trends. At the same time, the fund promotes, amongst other, environmental or social characteristics. Investments are restricted to shares that meet the ESG criteria, as established by Cardano.

#### Key Information as of December 31st 2025

Investment Institution	Zwisterleven Beleggingsfondsen
Currency	Euro
Inception Date	22-11-1999
Fund Manager	Cardano Asset Management N.V
Asset manager	T. Rowe Price (Luxembourg) Management S.à.r.
Country of Residence	The Netherlands
Benchmark	MSCI North America Index Net EUR
Ongoing charges figure	0,200% (2024)
Obtainable via	Insurance product Zwisterleven

#### Performance and risk characteristics

	Fund	Benchmark
Standard deviation 36 m	11,48%	12,01%
Sharpe ratio 36m	1,16	1,34
Tracking error (ex-ante)	2,54%	
Percentage ESG exclusions	19,62%	

#### Prices (Euro) and Facts

Net Asset Value End of Month	97,80
Highest price 12 months	101,85
Lowest price 12 months	79,65
Fund size	253.187.533
Outstanding participations	2.588.933

#### Net Performance

	Fund	Benchmark
1 month	-1,95%	-1,07%
3 months	1,44%	2,61%
12 months	-0,73%	4,10%
3 years, annualised <sup>1)</sup>	15,90%	18,79%
5 years, annualised <sup>1)</sup>	13,45%	14,35%
2025	-0,73%	4,10%

SFDR classification 8

#### Fundamental Investment Principles (ESG-criteria)



#### Sustainability and Impact<sup>2</sup>

	2020	2021	2022	2023	2024
Fund	16,47%	35,59%	-10,97%	18,81%	32,02%
Benchmark	10,04%	36,04%	-14,25%	21,70%	32,31%



ESG-score  
63

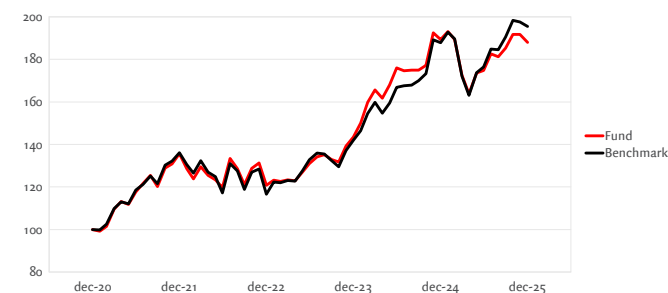


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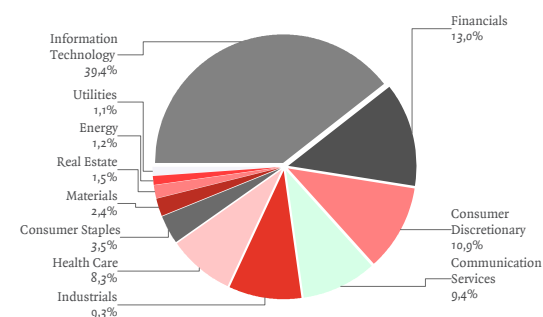
#### Price Index Fund



#### Instruments ESG-policy



#### Sectors



#### Top Holdings

Nvidia	9,40%	Amazon.Com	3,28%
Apple Computer Inc	8,77%	Visa Inc-Class A Shares	3,00%
Microsoft Corp	8,26%	Jpmorgan Chase & Co	2,33%
Alphabet Inc-Cl C	6,83%	Bank OfAmerica Corp	2,00%
Broadcom Inc	3,81%	Analog Devices	1,54%

#### Currency and country allocation

USD	99,96%	United States	96,98%
EUR	0,04%	Ireland	1,28%
		Switzerland	0,88%
		United Kingdom	0,86%