

cardano

Cardano Ultra Long Duration Fund

Factsheet as of end of March 2024

Fund Profile

Cardano Ultra Long Duration Fund invests in bonds, interest rate derivatives, money market instruments and participations in money market funds. The Fund's investment policy follows an interest rate risk policy that can be used to hedge the interest rate risk of liabilities for pension or insurance products. The fund promotes environmental and social characteristics as referred to in Article 8 of the SFDR, pursuing one or more long-term Cardano Sustainability Objectives. Investments for this fund are made only in companies and institutions categorized by Cardano as ‘adaptive’, ‘sustainable’ or ‘positive impact’, so that investments are made both in companies and institutions that are already sustainable as in companies and institutions that are willing and able to make the transition to a sustainable world. All companies and institutions in the investment universe are assigned an ESG score, with the fund portfolio striving for the highest possible ESG score.

Key Information

Type of Fund: Fixed Income

Currency: EUR

Benchmark: -

Trading Frequency: Daily

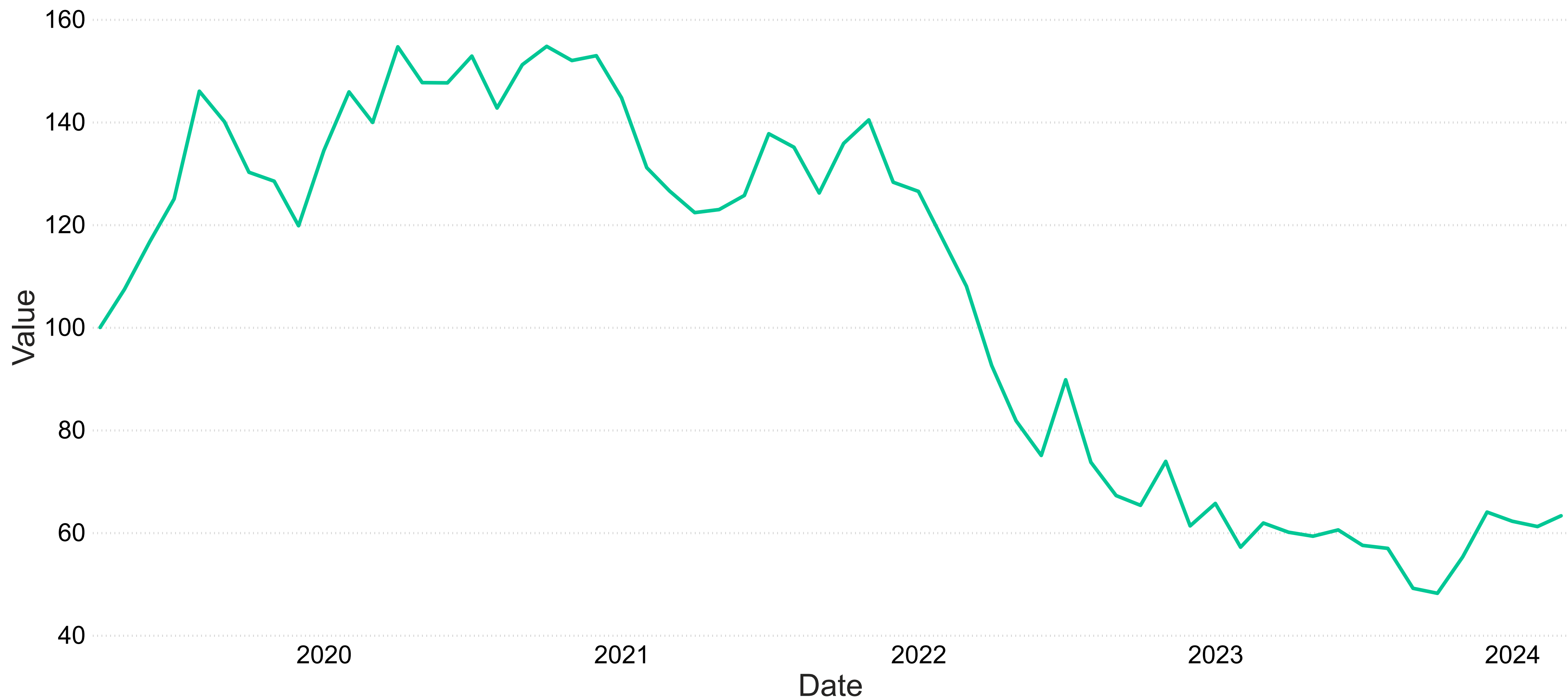
Fund Manager: Cardano Asset Management N.V.

Investment Institution: Cardano Fixed Income Funds

Country of Residence: The Netherlands

Inception Date: 22/05/2023

Cumulative Performance (Net of Fees)



Fund Facts

NAV End of Month: €31.56

Fund Size: €221,125,361

Outstanding Participations: 7,007,313

Dividend Paying: No

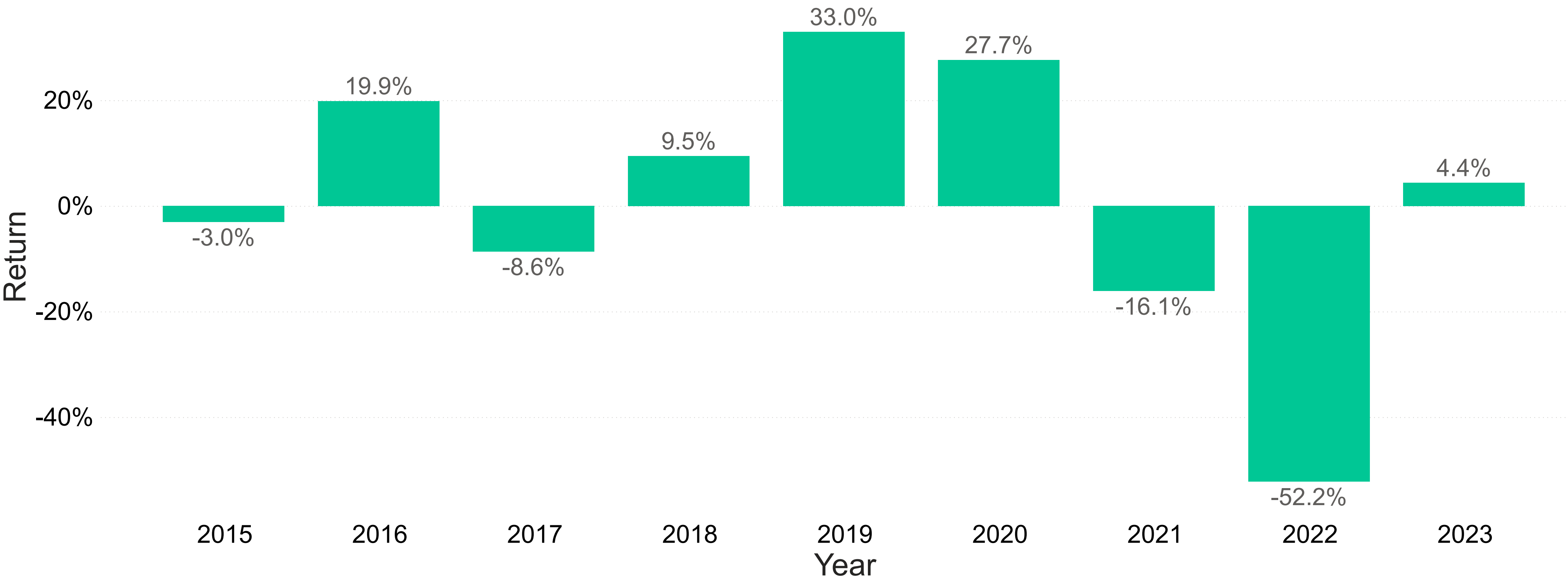
Holdings in Portfolio: 35

Price End of Month: €31.63

Lowest Price 12 Months: €23.29

Highest Price 12 Months: €33.46

Calendar Year Return (Net of Fees)



Fees & Charges

Management Fee: -

Service Fee: 0.020%

Performance Fee: -

Entry Fee: 0.150%

Exit Fee: 0.075%

Ongoing Charges: 0.020%

Returns (Net of Fees)

	Portfolio
Month-to-date	3.43%
Year-to-date	-1.13%
3 Months Rolling	-1.13%
12 Months Rolling	2.28%
3 Year Annualised	-20.62%
5 Year Annualised	-9.03%
Since Inception	2.07%

Sustainability

SFDR Classification: Art. 8

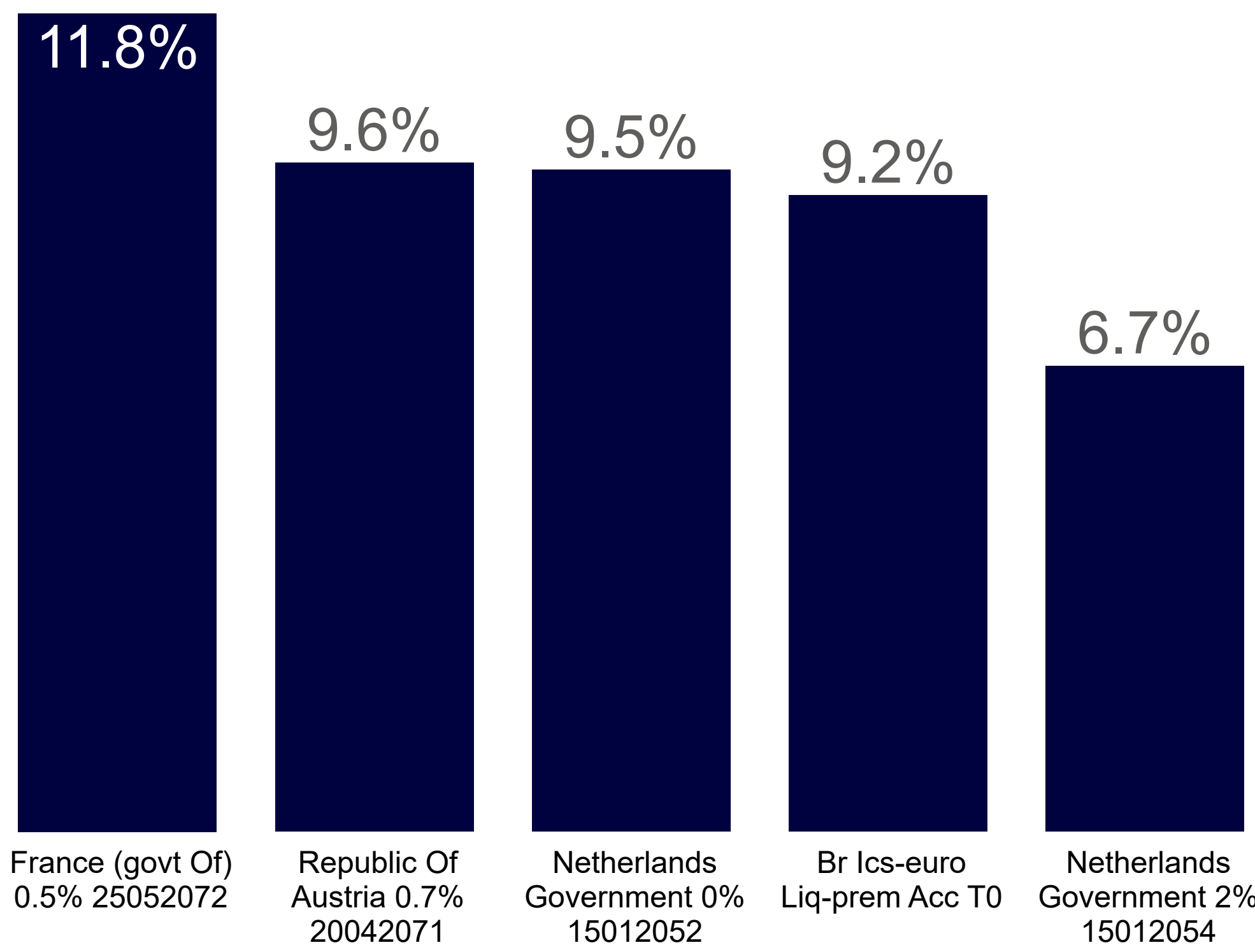
Greenbonds Percentage: 8.29%

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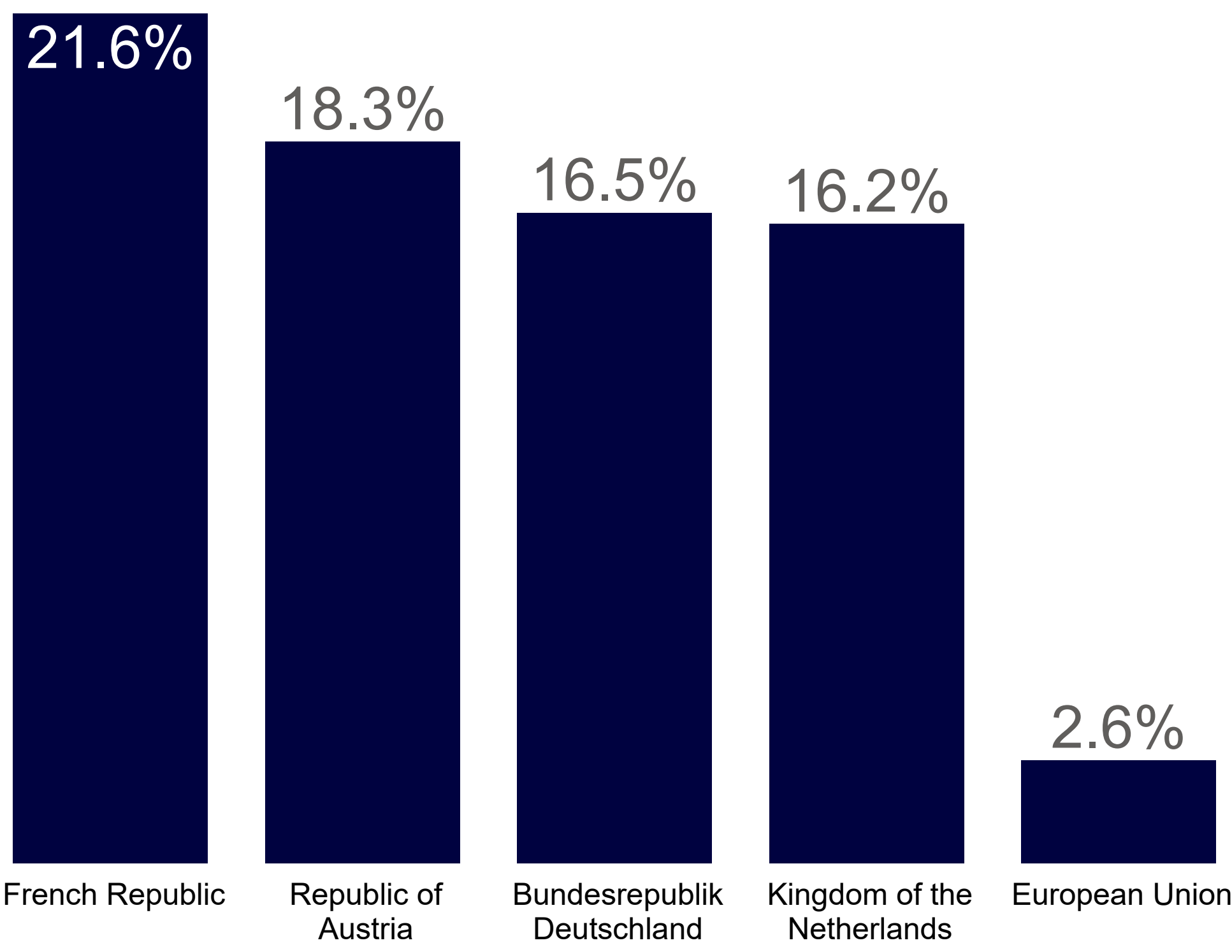
Risk Characteristics

	Portfolio
Standard Deviation 36M	32.33%
Sharpe Ratio 36M	-0.75
Average Rating	AA+
Yield to Maturity	2.40
Modified Duration	36.72

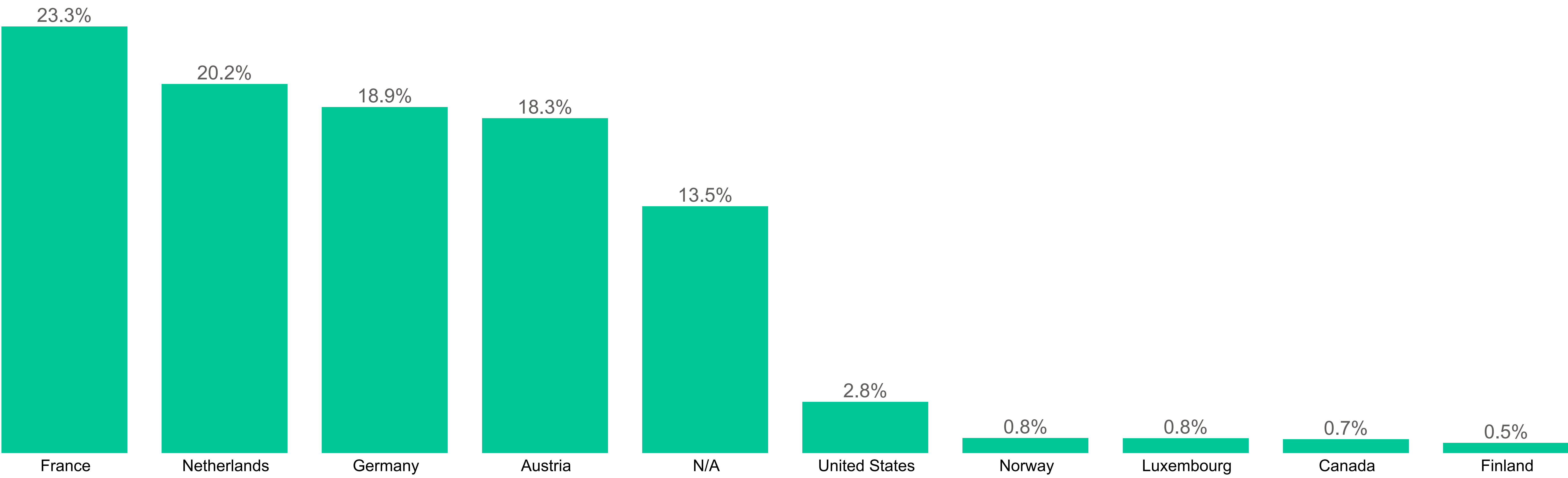
Top Holdings



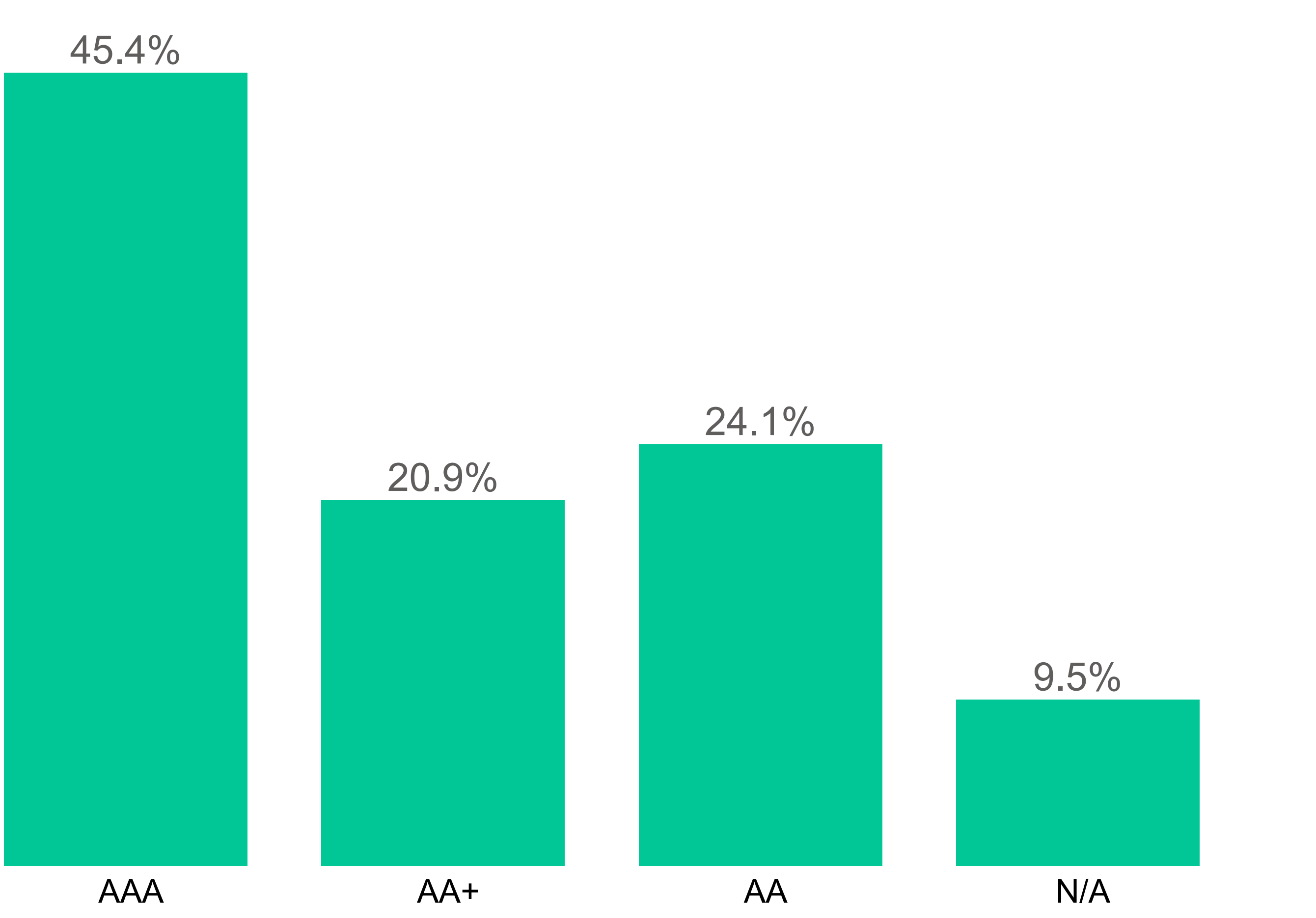
Top Issuers



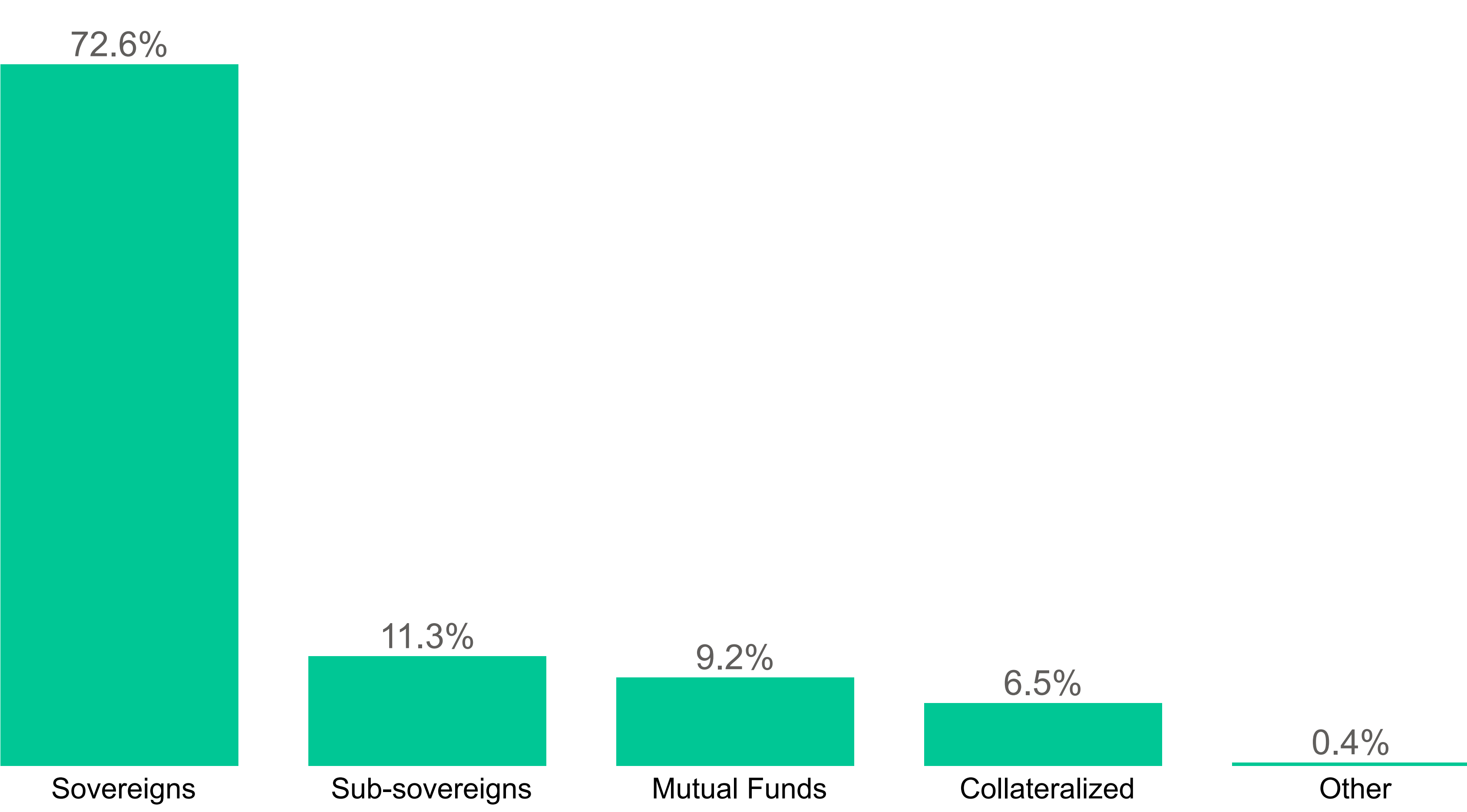
Country Allocation (Top by Weight)



Ratings Breakdown

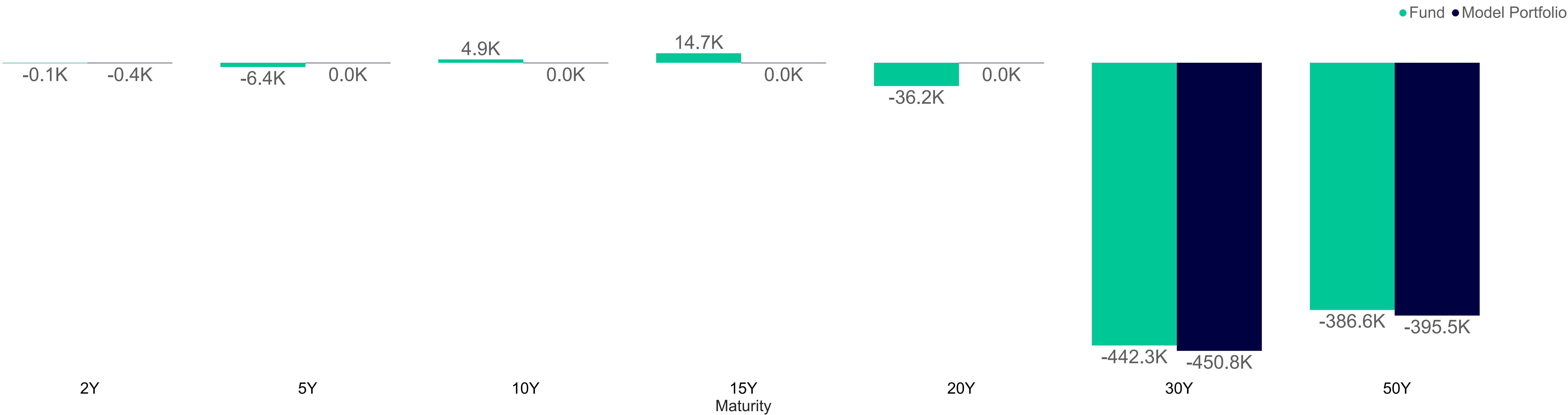


Sector Allocation

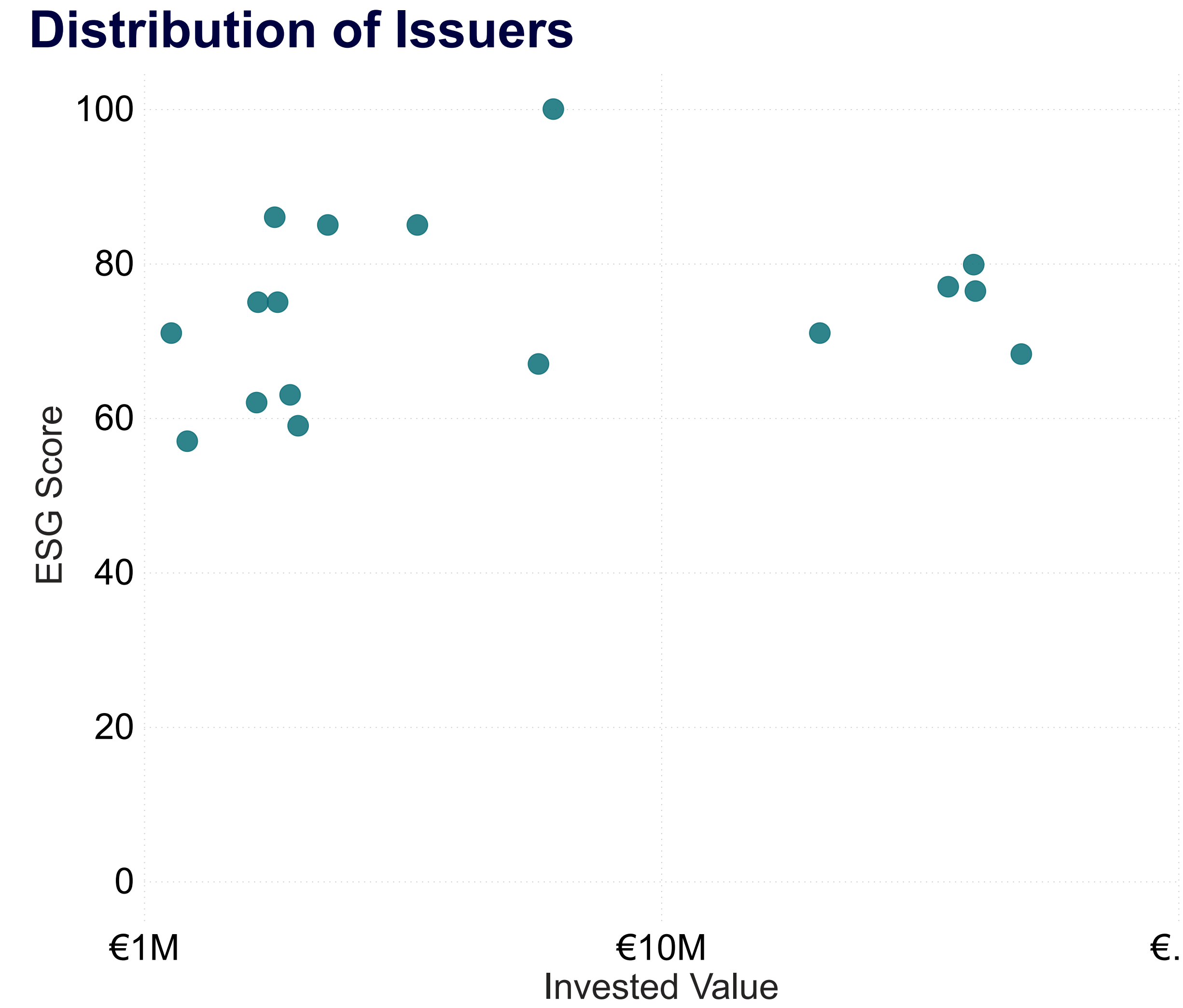


Interest Rate Sensitivity per Maturity Bucket

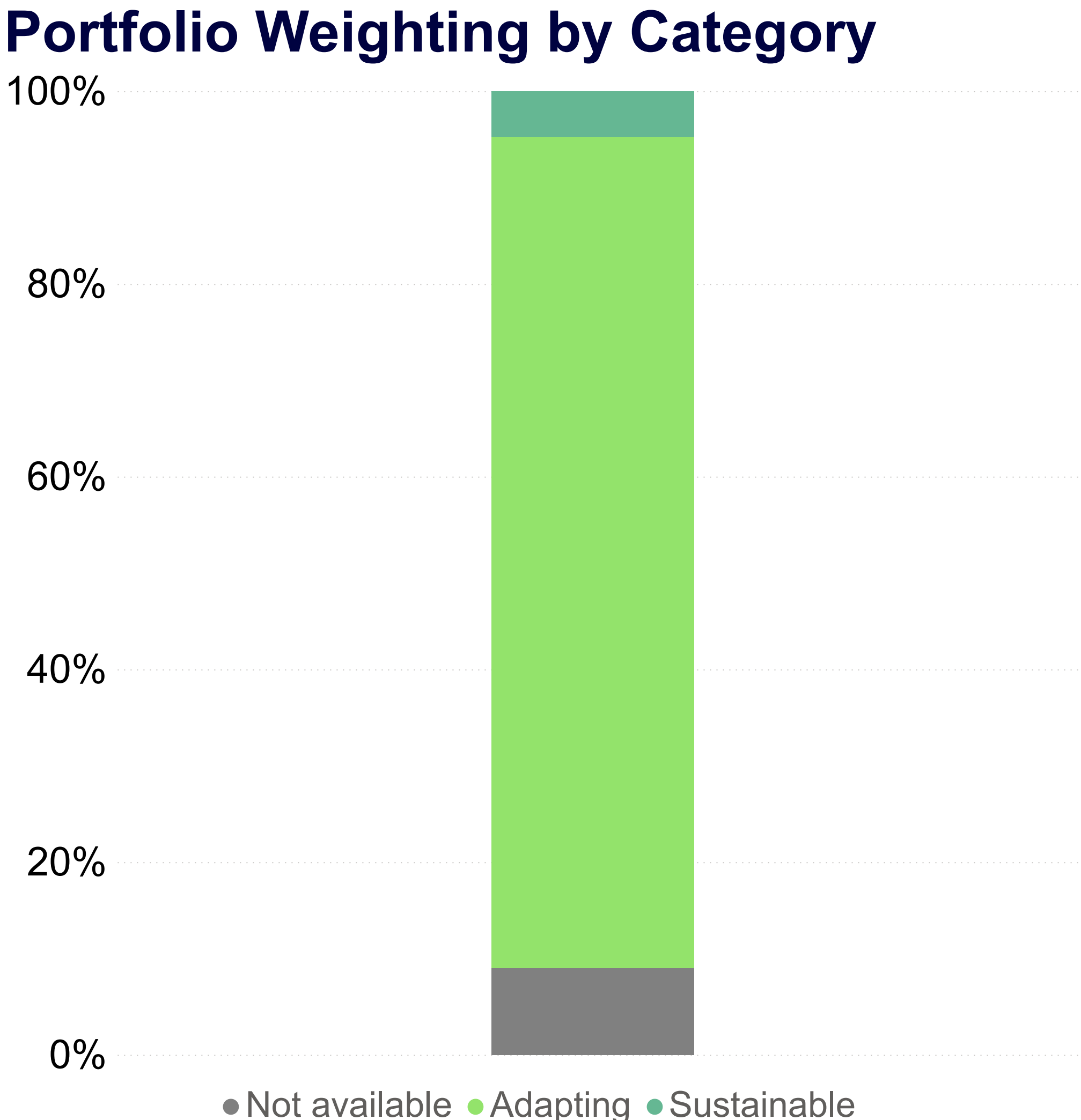
Change in value of an interest rate increase of 1 basis point
As model portfolio we use cash flows that are included in the prospectus



ESG Score: 75 out of 100



Sustainable Investment Framework



Sustainable Investment Framework	ESG Transition			Sustainable			Impact		
	Positive Impact	Sustainable	Adapting	At Risk	Non-Adapting	Harmful	International Standards	Positive Impact	Sustainable
Positive Impact									
Sustainable									
Adapting									
At Risk									
Non-Adapting									
Harmful									
International Standards									

Impact Bonds

