# cardano

## FACTSHEET As of 31 March 2024

### Cardano Impact Financial Inclusion Fund

#### Fund Profile

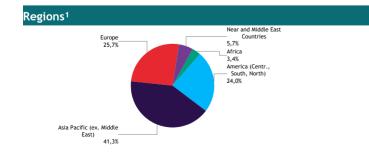
Cardano Impact Financial Inclusion Fund invests, through Cardano Impact Financial Inclusion Fund (I), mainly in private loans to financial institutions in emerging and developing countries. These financial institutions give local micro-entrepreneurs, smaller SMEs and households access to financial products, such as loans and savings accounts. The fund may also invest in short-term euro-denominated government bonds, money market funds, and hold cash in bank accounts. The fund aims for an annual net return of at least 3%, whereby the fund also explicitly tries to realise measurable positive societal impact. The fund has an above-average liquidity risk because it invests (indirectly) in private, illiquid loans to financial inclusion institutions. As a result, the fund can be temporarily closed for entry and/or exit.

Performance and risk characteristics'		
	fund	benchmark
Standard deviation 36 months	1,75 %	n/a
Sharpe ratio 36 months	1,69	n/a
Yield	5,21%	n/a
Average rating	NR	n/a
Modified duration	1,15	n/a

Net Performance					
		fund <sup>2</sup>		underly	ring fund 1
1 month	0,61%				0,67%
3 months	2,02%			2,20%	
2024	2,02%			2,20%	
12 months	5,84%			6,40%	
Avg 3 years	NA			4,80%	
	2019	2020	2021	2022	2023
Fund <sup>1</sup>	NA	NA	NA	0,06%	6,16%
Underlying fund <sup>1</sup>	3,76%	3,38%	5,79%	0,42%	6,85%

#### Price Index Fund





#### Key Information

Investment institution ISIN code	Cardano Impact Financial Inclusion Fund NL0015000GU4
Currency	Euro
Stock exchange listing	Euronext Amsterdam
Inception Date	15-09-2021
Fund Manager	Cardano Asset Management N.V.
Country of residence	Netherlands
Benchmark	-
Ongoing charges figure	1,40%

#### Sustainable Development Goals

By providing financing to local financial institutions, the fund contributes to better access to capital for microenterpreneurs, households and small and medium-sized enterprises. In that context, the fund actively contributes to the achievement of seven United Nations Sustainable Development Goals (SDGs), including no poverty, promoting decent work and economic growth and gender equality. It concerns the following seven SDGs:

1 POVERTY	2 ZERO HUNDER	3 AND WELL-BEING	5 GENDER EQUALITY	8 DECENT WORK AND ECONOMIC OF/OWTH	<b>9</b> INCLUSTRY, INVOLUTION AND INFRASTRUCTURE	10 REDUCED INEQUALITIES
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Prices in euro and Facts		
Price end of month	0,00	
Highest price 12 months	26,11	
Lowest price 12 months	24,17	
Dividend paying	Yes	
Net Asset Value End of Month	24,39	
Fund size	17.061.099	
Outstanding equities	699.480	
SFDR classification	9	

Financial Institutions / Countries <sup>1</sup>		
Top 5 financial inclusion institutions		
Khan Bank	3,6%	
Xacbank Llc	3,6%	
Noa Sh.A	3,3%	
Rocredit	3,2%	
Mikrokeditna Fondacija Eki	3,1%	
Top 4 countries		
India	10,7%	
Ecuador	8,6%	
Mongolia	7,6%	
Kosovo	6,8%	

Portfolio overview <sup>1</sup>		
Outstanding private loans	130	
Number of countries	27	
Average amount per loan in Euro	1.203.943	
Asset allocation:		
Senior loans	87,5%	
Cash + liquid assets	7,9%	
Subordinated loans	4,6%	

Cardano Impact Financial Inclusion Fund is an open-end mutual fund for joint account. The fund manager is Cardano Asset Management N.V. (Cardano). Cardano and Cardano Impact Financial Inclusion Fund are registered with the Dutch Authority for the Financial Markets (AFM). The prospectus and Key Information Document for this fund are available via https://www.cardano.nl/onze-fondsen. This factsheet should not be regarded as investment advice. The value of your investment can fluctuate. Past performance is no guarantee of future returns. This factsheet has been translated from the original factsheet in Dutch. In case of any doubt or ambiguity in the English text, the Dutch text shall prevail. 1) Details are shown of the underlying fund, the Cardano Impact Financial Inclusion Fund in which approximately 90% is invested by the fund. 2) The fund was established on September 15, 2021, so there is no long term history of investment returns available.