

cardano

Corporate engagement overview

H1 2025



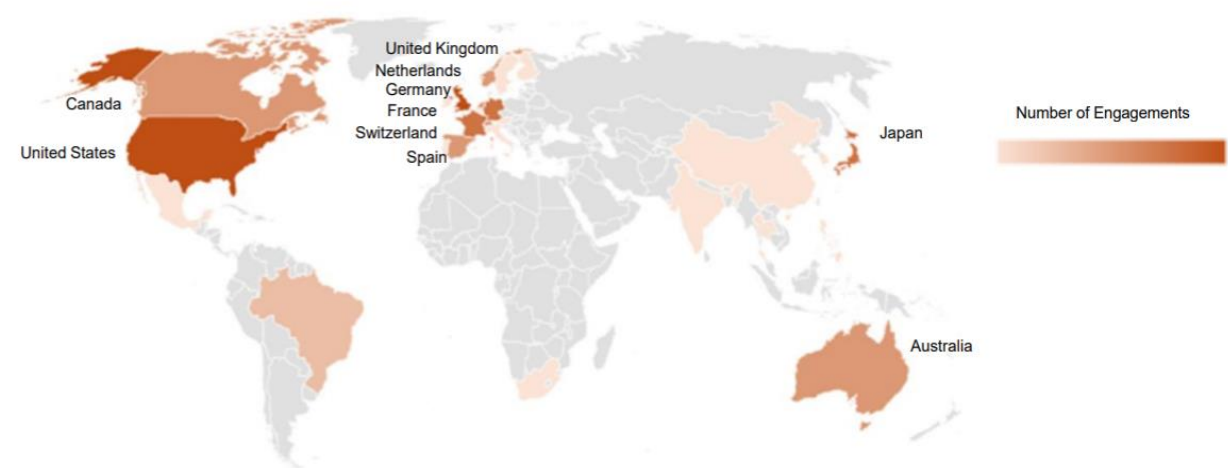
Overview

For our direct and indirect investments, we undertake stewardship activities by engaging the companies in our portfolio and voting at shareholder Annual General Meetings (AGMs) for our equity investments. We also engage our third-party managers and counterparties. Cardano conducts active engagements with investees and supports additional initiatives as a signatory to encourage progress on addressing company level and systemic sustainability risks and opportunities. We expect that companies are preparing themselves and contributing to the transition to a sustainable economy and society, to create long-term value. Engagement means entering into a written, vocal or in person dialogue with representatives of the companies or other stakeholders.

Cardano, investor or market-led initiatives where Cardano plays an active role

Percentage	Number of Companies	Engagement Topics
16.6%	30	Climate Change
15.5%	28	Living Wage
14.4%	26	Health
12.7%	23	Biodiversity
10.5%	19	Pollution and Waste
8.3%	15	Human Rights
8.3%	15	Deforestation
7.7%	14	Labour Rights
5.0%	9	Water Use
4.4%	8	Consumer Interests
1.7%	3	Governance
1.1%	2	Corruption
1.1%	2	Land Use
1.1%	2	Gender Diversity
1.1%	2	Ethical AI
0.6%	1	Transparency

Total engagements per country



Initiatives where Cardano plays a passive role as a signatory only

Number of companies	Initiative	Region
16	Advance - PRI Human Rights Initiative	Multiple regions
16	FAIRR: Protein Diversification Engagement	Multiple regions
16	Investor Initiative on Hazardous Chemicals	Multiple regions
9	Access to Nutrition Index	Multiple regions
6	FAIRR: Biodiversity – Waste and Pollution	Multiple regions
5	VBDO nickel initiative	Multiple regions
4	Plastic Solutions Investor Alliance	Multiple regions
3	Tech and Human Rights	North America
1	Valuing Water Finance Initiative	North America

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