



### Fund Profile

Cardano ESG Transition Equity Europe invests in listed equities of companies from member states of the European Union, United Kingdom, Switzerland and Norway. The objective is to at least match the return of the benchmark using an active investment strategy, and taking into account the Cardano Sustainable Investment Policy. The fund promotes environmental and social characteristics as referred to in Article 8 of the SFDR, pursuing one or more long-term Cardano Sustainability Objectives. Investments for this fund are made only in companies categorized by Cardano as 'adaptive', 'sustainable' or 'positive impact', so that investments are made both in companies that are already sustainable as in companies that are willing and able to make the transition to a sustainable world. All companies in the investment universe are assigned an ESG score, combining to a weighted ESG score for the fund. The currency risk is not hedged.

### Key Information

**ISIN Code:** NL0010579074  
**Type of Fund:** Equity  
**Currency:** Euro  
**Stock Exchange Listing:** Euronext Amsterdam  
**Trading Frequency:** Daily  
**Fund Manager:** Cardano Asset Management N.V.  
**Investment Institution:** Cardano Investment Funds I  
**Country of Residence:** The Netherlands  
**Inception Date Fund:** 22/02/2018  
**Inception Date Participation Class:** 01/02/2023  
**Benchmark:** MSCI Europe Index Net EUR

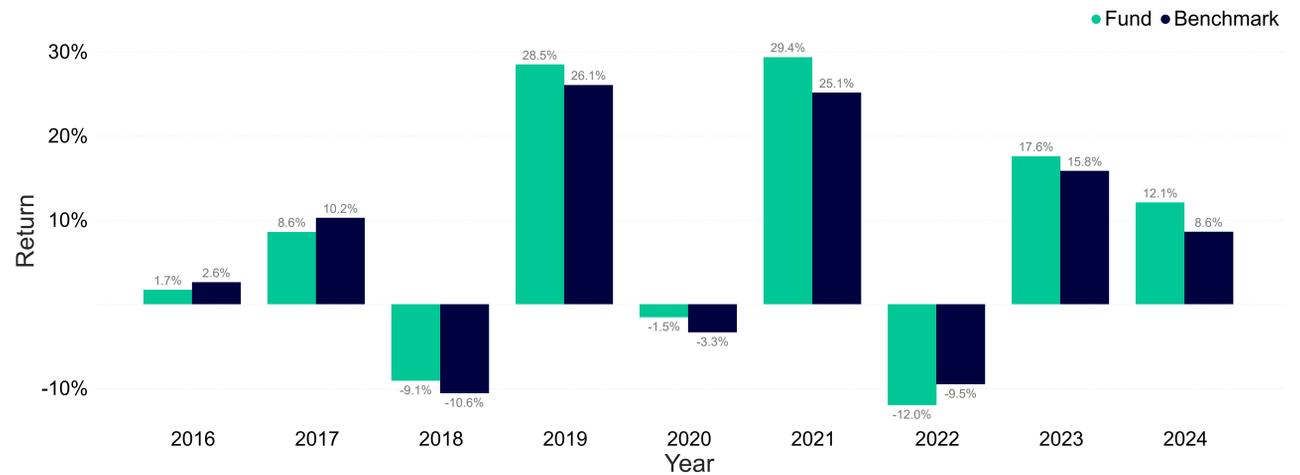
### Cumulative Performance (Net of Fees)



### Fund Facts

**NAV End of Month:** €34.93  
**Fund Size:** €21,362,972  
**Outstanding Participations:** 611,507  
**Dividend Paying:** Yes  
**Holdings in Portfolio:** 83  
**Price End of Month:** €34.95  
**Lowest Price 12 Months:** €29.04  
**Highest Price 12 Months:** €35.36

### Calendar Year Return (Net of Fees)



### Fees & Charges

**Ongoing Charges:** 0.520%  
**Management Fee:** 0.500%  
**Service Fee:** 0.020%  
**Entry Fee:** 0.310%  
**Exit Fee:** 0.090%

### Returns (Net of Fees)

|                   | Portfolio | Benchmark | Excess Return |
|-------------------|-----------|-----------|---------------|
| Month-to-date     | 0.58%     | 0.91%     | -0.33%        |
| Year-to-date      | 12.70%    | 16.28%    | -3.58%        |
| 3 Months Rolling  | 5.01%     | 5.14%     | -0.12%        |
| 12 Months Rolling | 11.45%    | 15.71%    | -4.25%        |
| 3 Year Annualised | 12.81%    | 12.16%    | 0.64%         |
| 5 Year Annualised | 11.61%    | 11.14%    | 0.47%         |
| Since Inception   | 8.29%     | 7.58%     | 0.71%         |

### Sustainability

**SFDR Classification:** Art. 8

### Morningstar

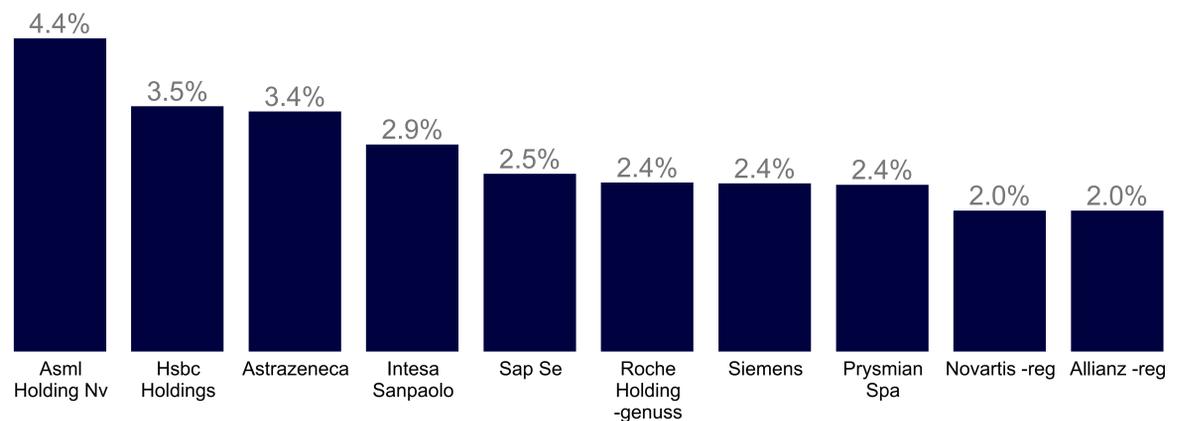
**Morningstar Rating:** ★★★★★  
**Morningstar Category:** EAA Fund Europe Large-Cap Blend Equity  
**Morningstar Peer Group Ranking:** 10

Factsheet as of end of November 2025

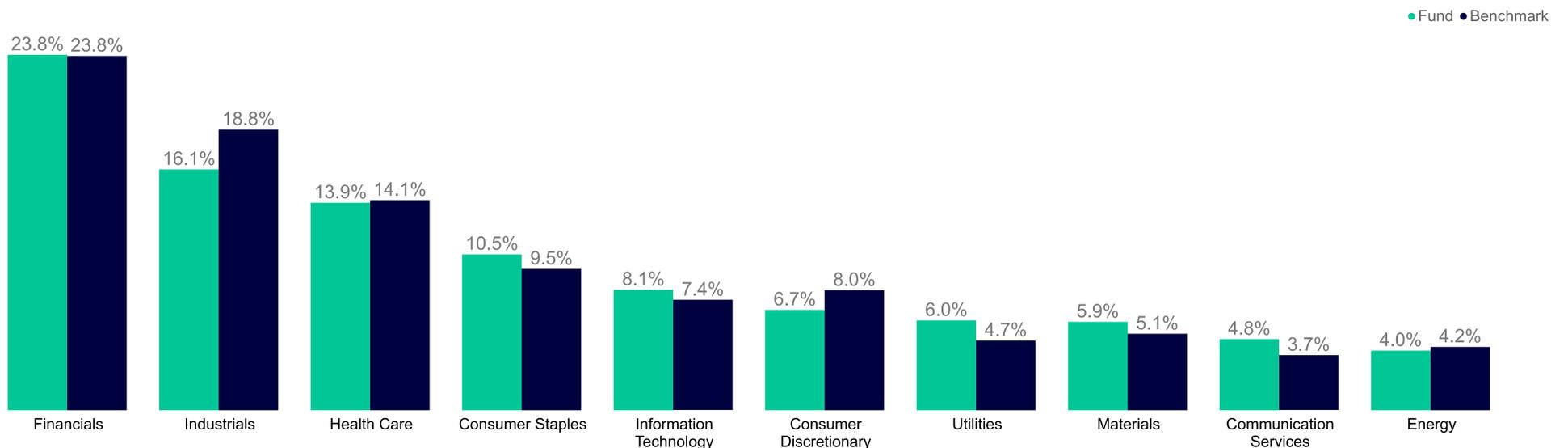
### Risk Characteristics

|                        | Portfolio | Benchmark |
|------------------------|-----------|-----------|
| Standard Deviation 36M | 9.24%     | 9.72%     |
| Sharpe Ratio 36M       | 0.98      | 0.87      |
| Tracking Error Ex Ante | 1.87%     |           |
| Active Share           | 51.08%    |           |

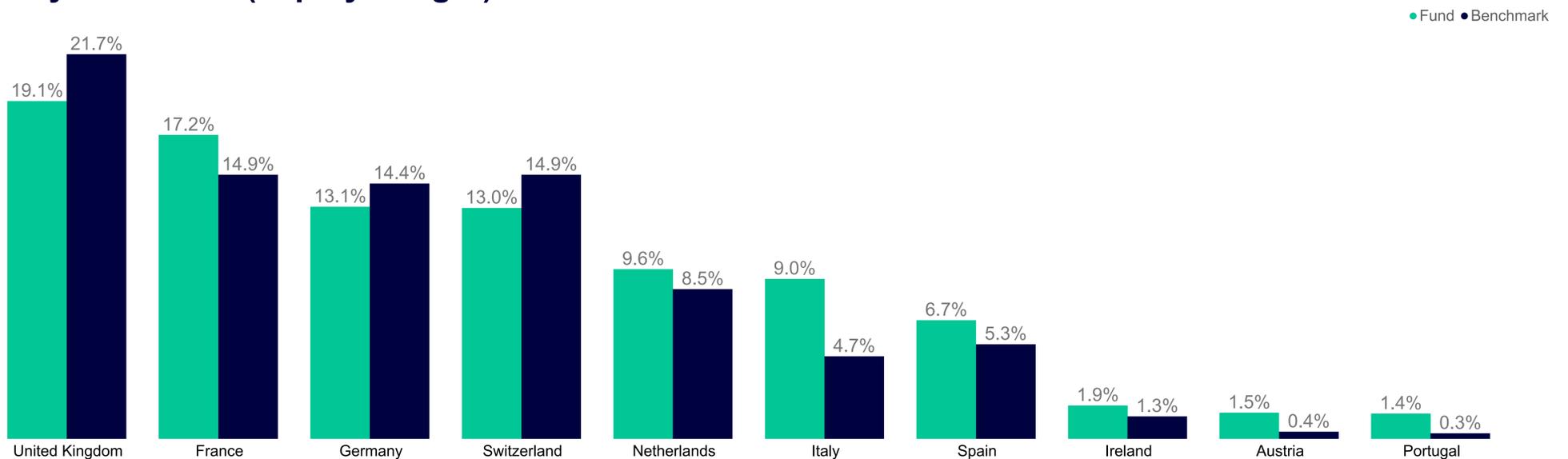
### Top Holdings by Weight



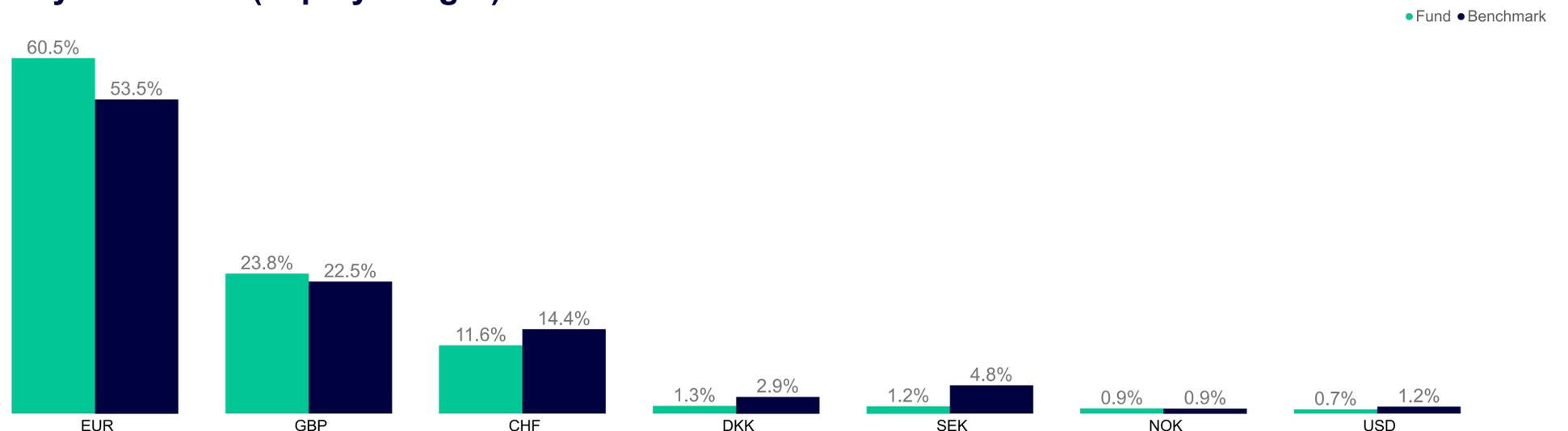
### Sector Allocation (Top by Weight)



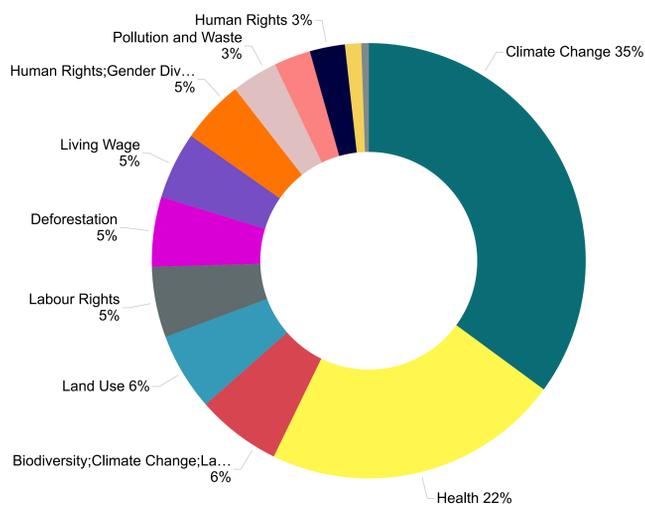
### Country Allocation (Top by Weight)



### Currency Allocation (Top by Weight)

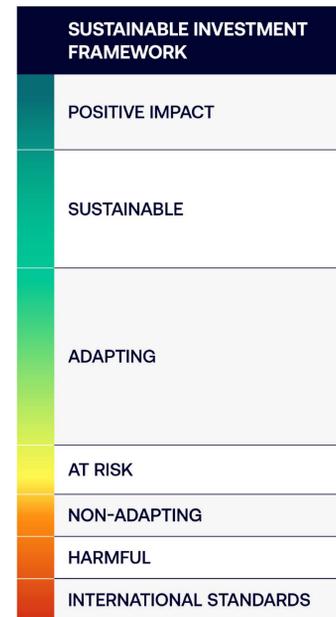
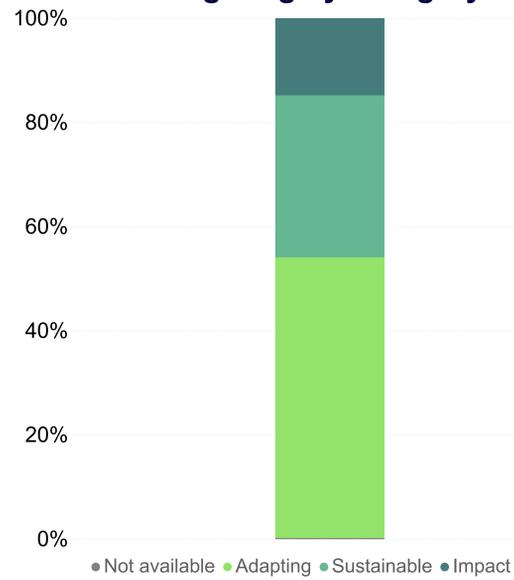


### Engagement Topics



### Sustainable Investment Framework

#### Portfolio Weighting by Category



### Engagement Metrics

- New Engagements (Last 6 Months): -
- Open Engagements: 68
- Closed Successful Engagements: 2
- Closed Unsuccessful Engagements: 11

### Carbon Footprint (Scope 1 and 2)

